MANY WATERS
CAPITAL

PRIVATE & CONFIDENTIAL

The Directors
Tulip UK Bidco Limited
5th Floor Ferguson House
15 Marylebone Road
London NW1 5JD

29 September 2026

Dear Directors,

Recommended offer by Tulip UK Bidco Limited for Spire Healthcare Group PLC ("Spire") (the "Acquisition")

We refer to the scheme document proposed to be published by Spire on or around the date of this letter in relation to the Acquisition (the "**Scheme Document**").

We hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of our name and the references thereto in the form and context in which they appear.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully

For and on behalf of
Many Waters Capital Limited